

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound yesterday as it closed with 0.33% gain at 23399 level. Banking index underperformed the benchmark index as it closed with 0.10% cut at 49846 level.
- India VIX closed with 6.26% cut at 13.48 level.
- Among Sectors NIFTYREALTY index performed better than the benchmark index as it closed with 2.24% gain while NIFTYMEDIA index underperformed as it closed with 1.09% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.79% and 0.67% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. Both FII and DII were net sellers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are trading lower today.

Intraday Market Outlook

- Benchmark index is likely to trade range bound today. Index has support at 23250 - 23200 level and resistance at 23550 - 23600 level.
- Banking index is likely to trade in line with the benchmark index today with support at 49500 - 49300 level and resistance at 50300 - 50500 level.
- ICICIPRULI closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

| INDEX | S2 | S1 | CLOSE | R1 | R2 |
|------------|-------|-------|--------|-------|-------|
| NIFTY | 23200 | 23250 | 23,399 | 23550 | 23600 |
| BANK NIFTY | 49300 | 49500 | 49,847 | 50300 | 50500 |

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

| INDEX | Close | % Change |
|---------------|--------|----------|
| CNX NIFTY | 23,399 | 0.33% |
| BANK NIFTY | 49,847 | -0.10% |
| FINNIFTY | 22,297 | 0.29% |
| NIFTYNEXT50 | 70,843 | 0.91% |
| MIDCAP SELECT | 11,947 | 0.46% |
| SENSEX | 76,811 | 0.27% |
| VIX | 13.49 | -6.25% |

Source: NSE

Sector Gainers/Losers

| INDEX | Close | % Change |
|--------------|--------|----------|
| NIFTY AUTO | 25,393 | 0.70% |
| NIFTY FMCG | 57,117 | -0.66% |
| NIFTY IT | 34,902 | 1.03% |
| NIFTY METAL | 9,840 | 0.02% |
| NIFTYPHARM | 19,839 | 0.50% |
| NIFTY REALTY | 1,120 | 2.24% |
| NIFTY PSE | 10,710 | 0.83% |
| NIFTYPVTBA | 24,693 | -0.19% |
| NIFTYPSUBA | 24,693 | -0.19% |
| NIFTYMIDCA | 54,652 | 0.79% |
| NIFTYSMLC | 17,908 | 0.67% |

Source: NSE

FII / DII ACTIVITY

| INDEX | Rs IN CR |
|-------|----------|
| FII | -3,033.0 |
| DII | -553.9 |

Source: NSE

Market Breath (Nifty 50)

| | |
|-----------|----|
| Advance | 35 |
| Decline | 15 |
| Unchanged | 0 |

Source: NSE

Turnover (Cr)

| | |
|---------------------|-------------|
| Daily cash Turnover | 1,29,49,286 |
| 5 Days Average | 1,27,71,042 |

Source: NSE

STOCKS OF THE DAY

| Stock | Closing Price | % Change | Bias | S2 | S1 | PIVOT | R1 | R2 |
|------------|---------------|----------|----------|-------|-------|-------|-------|-------|
| ICICIPRULI | 596.2 | 2.8% | Positive | 564.7 | 580.4 | 589.5 | 605.2 | 614.3 |

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

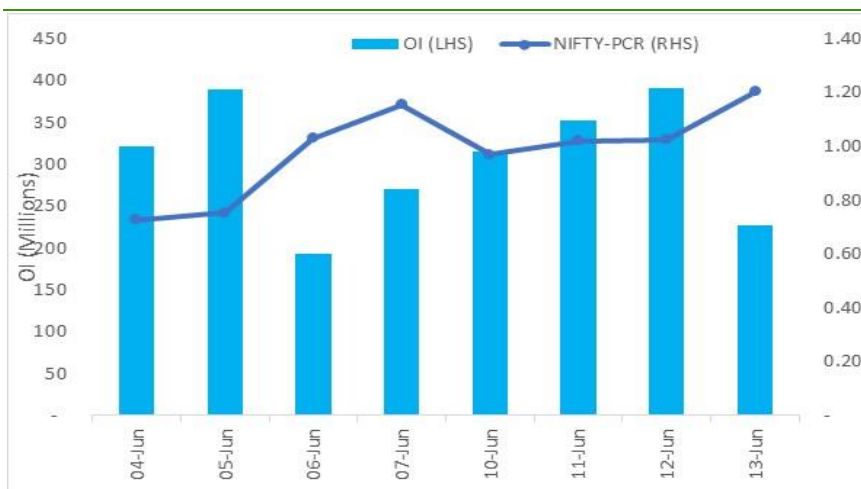
ICICIPRULI



DERIVATIVE SUMMARY

- For weekly (20 Jun), max OI addition was seen at 23400 call and 23400 put. Max OI is at 24000 call and 22500 put. For Monthly expiry (27 Jun), max OI addition was seen at 24200 call and 22500 put. Max OI is at 24000 call and 22500 put.
- Cumulative Nifty PCR stands at 1.2 (13 Jun 24) Vs 1.02 (12 Jun 24)
- Overall FII derivatives data is positive for Thursday (13 Jun 24)*
- In Index futures, there was net addition in long side resulting in long exposure going up at 46.34% (13 Jun 24) Vs 41.42% (12 Jun 24). In Index options, there was net unwinding in call option - short side and net unwinding in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (27 Jun Expiry)

| SYMBOL | Nifty | Banknifty |
|-----------------------|-------|-----------|
| Closing Price | 23399 | 49847 |
| Max OI Call | 24000 | 50000 |
| Max OI Put | 22500 | 47000 |
| Max change in OI Call | 24200 | 50000 |
| Max change in OI Put | 22500 | 48500 |
| PCR (Cumulative) | 1.20 | 0.82 |

Source: NSE, MNCL Research

EQUITY RESEARCH TEAM

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